

# Money Management

Red group

L.O. To understand the value of money and how it relates to the cost of items.



Please write your name, date and learning objective at the top of a piece of paper.

## *Learning Objective*

To understand the value of money and how it relates to the cost of items.

*Please write your answers on this piece of paper.*

Please complete the work for your usual group, red, green, purple or blue

Your groups for Maths, English and Science are listed in your home learning pack.

# Task

- Research the cost of common household items.
- Work out the difference between the cost and the estimation.

## Example:

Item		My estimate (pre research)	Approximate cost (after research)	+ / - difference
400g Strawberries from Tesco		£2.00 <b>£4.00</b> £6.00		

1. Estimate the price

2. Research the price:

## 2. Research the price

Results for "semi skimmed milk" x +

tesco.com/groceries/en-GB/search?query=strawberries

Groceries My Favourites Recipes Special Offers Kids activities Delivery Saver

### Showing results for "strawberries"


No exact matches found for "strawberries"

Showing 1-24 of 403 items | Show 48 per page

Filter by:  New (8)  Special Offers (78)

53 Categories 171 Brands Lifestyle & Dietary

Sort by: Relevance




**Tesco Strawberries 400G**

Write a review >

Rest of shelf >

**£ 2.00** ~~£5.99/kg~~

1



**Rosedene Farms Strawberries 227G**


Write a review >

Rest of shelf >

Aldi Price Match

**£ 1.11** £4.89/kg

1




**Tesco Strawberries 600G**

Write a review >

Rest of shelf >

**£ 3.00** £5.00/kg

1



**Rosedene Farms Blueberries 125G**

Write a review >

Rest of shelf >


Aldi Price Match

**£ 0.99** £7.92/kg

1

## 3. Work out the difference:

$$\begin{array}{r}
 \text{£}4.00 \\
 - \text{£}2.00 \\
 \hline
 \text{£}2.00
 \end{array}$$

Item		My estimate (pre-research)	Approximate cost (after research)	+ / - difference
400g Strawberries from Tesco		£2.00 £4.00 £6.00	£2.00	£4.00 - £2.00 = £2.00

# Research the cost of common household items

	Item	My estimate (pre research)	Approximate cost (after research)	+ / - difference (Extension work)
1	150ml Lynx Body Spray from Sainsbury's		£2.00 £4.00 £6.00	
2	A tube of Colgate Max White 125ml Toothpaste from Tesco		£1.50 £3.50 £5.50	
3	A 600g tub of Cadburys Heroes from Asda.		£10.00 £8.00 £4.00	
4	A 1L bottle of Robinsons Fruit and Barley Peach squash (no added sugar) from Morrison's		£3.75 £1.75 £5.75	

# Research the cost of common household items

	Item	My estimate (pre research)	Approximate cost (after research)	+ / - difference (Extension work)
5	A PlayStation 4 from Tesco.		£249 £549 £649	
6	A Voodoo Malice BMX Bike 20" Wheel from Halfords		£76 £376 £176	
7	A pair of Adidas Original Gazelles from JD sports.		£70.00 £10.00 £150.00	
8	A Sony Bravia KD 49" Smart 4k Ultra HD TV from Curry's		£899 £199 £499	

# Consolidate learning

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<https://www.topmarks.co.uk/money/toy-shop-money/>

<https://natwest.mymoneysense.com/students/students-5-8/coin-cruncher/>