

Money Management

Red group

L.O. To understand the value of money and how it relates to the cost of goods.



Please write your name, date and learning objective at the top of a piece of paper.

Learning Objective

To understand the value of money and how it relates to the cost of items.

Please write your answers on this piece of paper.


Please complete the work for your usual group, red, green, purple or blue

Your groups for Maths, English and Science are listed in your home learning pack.

Task 1

- Estimate the price of common household items.
- Research the cost of the items.
- Work out the difference between the cost and the estimation.

Example:

Item		My estimate (pre research)	Approximate cost (after research)	+ / - difference
400g Strawberries from Tesco		£3.00		

1. Estimate the price

2. Research the price:

2. Research the price

Results for "semi skimmed milk" x +

tesco.com/groceries/en-GB/search?query=strawberries

Groceries My Favourites Recipes Special Offers Kids activities Delivery Saver

Showing results for "strawberries"


No exact matches found for "strawberries"

Showing 1-24 of 403 items | Show 48 per page

Filter by: New (8) Special Offers (78)

53 Categories 171 Brands Lifestyle & Dietary

Sort by: Relevance




Tesco Strawberries 400G

Write a review >

Rest of shelf >

£ 2.00 ~~£5.00/kg~~

1



Rosedene Farms Strawberries 227G


Write a review >

Rest of shelf >

Aldi Price Match

£ 1.11 £4.89/kg

1




Tesco Strawberries 600G

Write a review >

Rest of shelf >

£ 3.00 £5.00/kg

1



Rosedene Farms Blueberries 125G

Write a review >

Rest of shelf >


Aldi Price Match

£ 0.99 £7.92/kg

1

3. Work out the difference:

$$\begin{array}{r}
 \text{£}3.00 \\
 - \text{£}2.00 \\
 \hline
 \text{£}1.00
 \end{array}$$

Item	My estimate (pre-research)	Approximate cost (after research)	+ / - difference
400g Strawberries from Tesco 	£3.00	£2.00	£3.00 - £2.00 = £1.00

Estimate and research the cost of common household items

Item	My estimate (pre research)	Approximate cost (after research)	+ / - difference
150ml Lynx Body Spray from Sainsbury's			
A tube of Colgate Max White 125ml Toothpaste from Tesco			
A 600g tub of Cadburys Heroes from Asda.			
A 1L bottle of Robinsons Fruit and Barley Peach squash (no added sugar) from Morrison's			

Estimate and research the cost of common household items

Item		My estimate (pre research)	Approximate cost (after research)	+ / - difference
A PlayStation 4 from Tesco.				
A Voodoo Malice BMX Bike 20" Wheel from Halfords				
A pair of Adidas Original Gazelles from JD sports.				
A Sony Bravia KD 49" Smart 4k Ultra HD TV from Curry's				

Research prices and sequence the order

Extension Task

- Look up the prices of the following objects using the Tesco website. Then put them in order lowest to highest.

- **1 pint of semi-skimmed milk.**
- **1 Kg bag of sugar.**
- **6 eggs.**
- **1 tin of Heinz baked beans.**
- **1 tooth brush.**
- **1kg box of Kellogg's Corn Flakes.**



Consolidate learning

Please log into Espresso

<https://www.topmarks.co.uk/money/toy-shop-money/>

<https://natwest.mymoneysense.com/students/students-5-8/the-change-game/>